

WESTBURY PAINT LOAN APPLICATION

Portsmouth Redevelopment and Housing Authority
3116 South Street
P. O. Box 1098
Portsmouth, Virginia 23707
Tel: (757) 399-5261

Date: _____

I. Applicant Information

A. Applicant's Name: _____
(Name of entity to which loan commitment will be issued)

Home Address: _____

Phone #: _____ Fax#: _____

Email Address: _____

Co-Applicant's Name: _____

Phone #: _____ Fax#: _____

Email Address: _____

B. Applicant's Tax Identification or Social Security #: _____

Co-Applicant's Tax Identification or Social Security #: _____

C. Applicant's bank & branch address: _____

Applicant's account #: _____

Name and phone number of bank contact person:

D. Mortgage Lender Name: _____

Amount remaining on the mortgage loan: \$ _____

Second Mortgage Lender Name: _____

Amount remaining on the mortgage loan: \$ _____

E. Do you have any additional encumbrances on the property? _____

F. Name of property insurance provider: _____

Agent's name: _____

G. Name of property flood insurance: _____

Agent's name: _____

II. Project Information

A. Loan amount applied for: \$ _____

B. Address of property to be improved: _____

C. Estimated current value of property: \$ _____

D. Name and address of contractor who will perform work (if known):

E. Estimated date of project commencement: _____

F. Estimated date of project completion: _____

G. Give a brief narrative description of the rehabilitation work proposed:

III. Required Loan Application Documents

- A. Photograph of the existing property
- B. Outline specifications, work write-up, of all work to be performed
- C. Prepared quotes (3) from licensed painting contractors for all work to be performed. Must be dated within 30 days of the date of application.
- D. Detailed construction cost estimate showing breakdown of all funding sources and uses to include identification of expenses to be paid from the PRHA Westbury Paint Loan Program
- E. Copy of driver's license or photo identification
- F. Copy of borrower's federal income tax return filing for prior year
- G. Copy of financial statements (including bank statements) for the previous three months
- H. Current mortgage statement showing the remaining balance and the monthly payment amount
- I. Current insurance policy
- J. Copy of the Real Estate Tax Statement
- K. Copy of the Deed for the property

IV. Acknowledgements

I have read, understand, and will comply with the PRHA Westbury Paint Loan Program guidelines, and I certify that the above information is true and correct to the best of my knowledge. I hereby acknowledge my application for a PRHA Westbury Paint Loan and do authorize the PRHA to undertake normal credit investigations. Verifications may be obtained from any source named in this application.

Signed by: _____
Name printed

Signature

Title

Date

“PENALTY FOR FALSE OR FRAUDULENT STATEMENT. U.S.C. Title 18, Sec. 1001, provides: Whoever, in any matter within the jurisdiction of any department or agency of the United States knowingly and willingly falsifies...or makes any false, or fraudulent statements or representations, or makes or uses any false writing or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall be fined not more than \$10,000 or imprisoned for not more than five years, or both.”

V. Approvals (PRHA use only)

Received by PRHA:

_____ Date: _____
Name

Approved by PRHA:

Staff: _____ Date: _____
Name

Board of Commissioners:

_____ Date: _____
Resolution #

- Attachments:
- () Photograph of existing property
 - () Outline specifications, work write-up, of all improvements to be performed
 - () Prepared quotes (3) from licensed painting contractors for all work to be performed. Must be dated within 30 days of the date of application.
 - () Detailed construction cost estimate showing breakdown of all funding sources and uses to include identification of expenses to be paid from the PRHA Westbury Paint Loan Program
 - () Copy of borrower's driver's license or photo identification
 - () Copy of borrower's federal income return filing for prior year
 - () Copy of financial statements (bank statements) for the previous three months
 - () Current mortgage statement
 - () Current insurance policy
 - () Copy of the Real Estate Tax Statement
 - () Copy of the Deed